

EFFECT: Amends the title to "Proposing an amendment to the Constitution concerning the public works assistance account". Removes all references to the Washington State Infrastructure Bank in the underlying Senate Joint Resolution.

1 BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
2 STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3 THAT, At the next general election to be held in this state the
4 secretary of state shall submit to the qualified voters of the state
5 for their approval and ratification, or rejection, an amendment to
6 Article VIII of the Constitution of the state of Washington by adding
7 a new section to read as follows:

8 Article VIII, section PUBLIC WORKS ASSISTANCE ACCOUNT. On
9 and after July 1, 2023, all of the moneys collected under the public
10 utility tax and the solid waste collection tax must be deposited in
11 the public works assistance account. On and after July 1, 2023, six
12 and one-tenth percent of the excise tax on real estate sales must be
13 deposited in the public works assistance account. Additional money
14 may be deposited in the account from any lawful source as directed by
15 the legislature.

16 On and after July 1, 2023, money may be withdrawn and
17 appropriated from the account only to make loans and grants to local
18 governments for public works projects, or to give financial
19 guarantees to local governments for public works projects.

20 BE IT FURTHER RESOLVED, That the secretary of state shall cause
21 notice of this constitutional amendment to be published at least four

1 times during the four weeks next preceding the election in every
2 legal newspaper in the state.

--- **END** ---